

**Charity Registration No. 1136892**

**Company Registration No. 7171285 (England and Wales)**

**GOALBALL UK**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

**GOALBALL UK**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	J Grosvenor A Burchell G Clancey P Elliott D Lewis-Smith M Martin M Winder	(Appointed 15 June 2018)  (Appointed 9 December 2017)
<b>Secretary</b>	M Martin	
<b>Charity number</b>	1136892	
<b>Company number</b>	7171285	
<b>Registered office</b>	3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB	
<b>Auditor</b>	Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB	

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**GOALBALL UK**

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## **GOALBALL UK**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

#### **FOR THE YEAR ENDED 31 MARCH 2018**

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The trustees present their report and financial statements for the year ended 31 March 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Objectives and activities**

The key objective of the Charity is to advance, promote and facilitate the playing of Goalball as an amateur and community sport in all parts of the United Kingdom for the purpose of recreation, physical exercise and competition. The Charity has the power to do anything which is calculated to further its objectives, or is conducive or incidental to doing so.

To achieve the Charity's purposes the NGB co-ordinates a number of domestic and international Goalball events including introductory sessions, coaching and leadership courses, and competitions.

The Charity's vision statement is "As the NGB for Goalball in the UK, to be recognised nationally and internationally as creating the best possible environment, structure and facilities for the development of Goalball players in the UK to compete both domestically and internationally."

A number of values underpin the aims and objectives:

- To ensure all our people are valued
- To promote integrity, responsibility and endeavour
- To be inclusive in everything we do
- To encourage the development of our players from playground to podium
- To continually strive for sporting excellence

The sport has continued to grow strongly both in terms of participants and clubs which has been recognised by Sport England. We are very grateful to Sport England for their on-going support.

The Board has worked hard to ensure Goalball UK adopts best practice in all areas of corporate governance. This is crucial not only for our key stakeholders but also with our efforts to attract corporate sponsorship and partnerships. To this end the Board decided to review and update the Articles of Association of Goalball UK in order for us to maintain "best practice". The new Articles were approved by members at the AGM in December 2017.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

## **GOALBALL UK**

### **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2018**

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#### **Achievements and performance**

In April 2017 we began a new four year funding cycle with Sport England. Goalball UK were awarded £1.5 million over the next four years to continue what has been described by Sport England as, 'Remarkable progress being made in grassroots participation'. We have continued to develop our structures and processes surrounding grassroots participation and addressing physical inactivity. We have also been funded to continue our development of a robust talent pathway.

Internationally, both Great Britain goalball teams competed in the 2017 IBSA European A Championships, arguably the toughest and most prestigious goalball league in the world. Both men and women's programmes remain unfunded by UK Sport and rely solely on philanthropic support. Our athletes have been recognised as international potential, receiving individual funding from Sports Aid, Backing the Best and the Talented Athlete Scholarship Scheme (TASS) to assist their development as goalball athletes.

Our domestic competitions continue to grow and improve in quality. This year, 58 teams have entered Goalball UK Tournaments over three levels from 22 clubs.

There have been many individual successes for members of the Goalball UK community. This season, members of the goalball community have also been recognised for their extraordinary efforts.

National Development Manager, Becky Ashworth has been formally appointed as Chairperson of the IBSA Youth Subcommittee.

Referee Dina Murdie was awarded a British Empire Medal for her volunteering efforts with goalball and other sports for the visually impaired..

Adam Knott was awarded the Torch Trophy Trust 'Jimmy Hill Award' for Young Volunteer of the year. The honour was bestowed by HRH The Duke of Gloucester.

Antonia Bunyan won the 'Young Disabled Sportsperson of the Year' 2018 at the Active York Sports Awards.

We ended the year with our Chair, John Coles, leaving his role after a successful tenure of over five years. We would like to take the opportunity to thank him for his hard work and effort in the role that has seen the sport of goalball in the UK develop massively under his leadership. He has been succeeded by John Grosvenor who took up post in June 2018.

#### **Fundraising**

Raising additional, independent sources of funds continues to be an important priority. Several donations were received during this financial year, including some substantial sums from an on-going supporter that have really benefitted us. We continue to market our Goalball Corporate Experience product and have delivered it to some new organisations. Plans for introducing increasing additional income streams remain a priority for 2017-18.

#### **Partnerships**

We continue to seek new partnerships to increase our reach across the UK and many inroads have been made with several organisations. We hope to report significant development in 2018-19. We have been in negotiations with several funding partners, including Children in Need, The Worshipful Spectacle Makers Livery Company and The Peter Harrison Foundation.

#### **Governance**

In December 2017 it was confirmed that we met Sport England's governance code. This was extremely pleasing as the required standard was very high and the same for all sports, some of whom have a much larger operation and resources to ourselves. We are a very well organised, professionally managed NGB – not only vital for our key stakeholders but also to potential future sponsors and partners.

## GOALBALL UK

### TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2018

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#### Financial review

Goalball UK continues to account separately for three distinct operational strands – grass roots, women's elite and men's elite. The grass roots operation is shown as unrestricted funds and is funded principally by Sport England. Access to government support continues to be denied to the other funds and as a result they are reliant on the support of generous private individuals and donations from the public.

The financial year was the first year of the 2017-21 Sport England funding cycle.

Grass roots income in the year rose by 47% to £384,002. Over nine-tenths of this is Sport England funding and illustrates the faith shown in the quality of our plans to grow the sport.

Operational costs went up by 25% to £385,071. The main cost rises came in extended participation projects and additional development staffing. In order to allow us to explore alternative sources of future income, Sport England support also allowed us for the first time to fund a Business Development Department.

The year ended with a surplus of £599 being taken into the new financial year.

The men's elite programme spent £49,343 during the year and by the end of the financial year had utilised all of its reserves.

The women's elite programme spent £40,052 during the year and carried forward £17,161 of unused reserves at 31st March 2018.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should ideally be maintained at a level equivalent to between three and nine month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against known risks. The trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the company.

Robust Corporate Governance is another critical area of risk management. Sport England demands that we continuously undertake a very rigorous "self assurance" process to ensure we maintain good governance across the whole organisation and are in line where realistically possible with best practice.

Significant external risks to funding present the greatest threat to the company's future. The board maintains close links with Sport England to ensure we have a positive and supportive relationship with them. In parallel, numerous fund raising initiatives have been undertaken and donations sought to diversify the company's sources of income.

The trustees have instigated public liability and sports insurance policies with Endsleigh.

The trustees are satisfied that systems are in place to mitigate our exposure to the major risks.

## GOALBALL UK

### TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2018

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The Trustees are committed to continuing to focus on the following priorities which have been identified for the coming year:

- Professional, intelligent bids to key funding stakeholders for the 2017-2021 cycle
- The development of a stronger, independent fundraising and sponsorship model and resource
- The continued launch of new clubs in new geographical regions to "Transform More People's Lives"
- Increasing the number of volunteers, including officials
- The continued expansion and development of our Talent programme
- Competitive success on the international stage

#### **Structure, governance and management**

Goalball UK is an independent charity and company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

J Grosvenor	(Appointed 15 June 2018)
A Burchell	
G Clancey	
J Coles (Chair)	(Retired 15 June 2018)
P Elliott	(Appointed 9 December 2017)
D Lewis-Smith	
M Martin	
M Winder	

The new trustees have been appointed by open recruitment on a skills basis.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 28 day's purchases, based on the average daily amount invoiced by suppliers during the year.

**GOALBALL UK**

**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2018**

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The Board has overall executive responsibility for the running of Goalball UK, with day to day responsibility delegated to the Chief Executive. The CEO provides regular reports to the Board outlining progress to date against the agreed business plan and financial plan.

The Board meets every three months and the key functions and responsibilities of the Board are to:

- Ensure the effective running of Goalball UK
- Oversee all support functions (finance, including fund raising and sponsorship, facilities, HR, IT, marketing and communications and accreditation of officials, coaches and clubs)
- Ensure an appropriate programme of domestic competition
- Ensure appropriate representation at international sporting events
- Monitor progress against the business plan and project targets
- Approve budget changes
- Approve all internal policies including health and safety, ethics, equality, safeguarding children and vulnerable adults

All Board members have a responsibility to act honestly, exercise reasonable care and skill in discharging their responsibilities and to fully understand their fiduciary duties in their capacity as directors of the company

Related party transactions consist of directors receiving consultancy fees through directorships of other companies as follows: M Martin £16,800 (2017: £15,300)

**Employee involvement**

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

**Disabled persons**

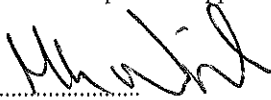
The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

**Auditor**

In accordance with the company's articles, a resolution proposing that Clarkson Hyde LLP be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

  
.....  
**M Winder**  
Trustee/Director  
Dated: ..... 22/6/18



## **GOALBALL UK**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

#### **FOR THE YEAR ENDED 31 MARCH 2018**

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The trustees, who are also the directors of Goalball UK for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## GOALBALL UK

### INDEPENDENT AUDITOR'S REPORT

#### TO THE TRUSTEES OF GOALBALL UK

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#### **Opinion**

We have audited the financial statements of Goalball UK (the 'charity') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Balance Sheet, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**GOALBALL UK**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE TRUSTEES OF GOALBALL UK**

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**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

  
for and on behalf of Clarkson Hyde LLP

**Chartered Accountants  
Statutory Auditor**

23 July 2018

3rd Floor  
Chancery House  
St Nicholas Way  
Sutton  
Surrey  
SM1 1JB

Clarkson Hyde LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006



**GOALBALL UK****STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2018**

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		<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2018 £</b>	<b>Total 2017 £</b>
	<b>Notes</b>				
<b><u>Income and endowments from:</u></b>					
Donations and legacies	<b>3</b>	10,190	100,786	110,976	297
Charitable activities	<b>4</b>	358,320	4,096	362,416	250,136
Other income	<b>5</b>	15,492	-	15,492	14,921
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total income</b>		<b>384,002</b>	<b>104,882</b>	<b>488,884</b>	<b>265,354</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Expenditure on:</u></b>					
Charitable activities	<b>6</b>	385,071	89,397	474,468	368,027
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(1,069)</b>	<b>15,485</b>	<b>14,416</b>	<b>(102,673)</b>
Fund balances at 1 April 2017		1,668	-	1,668	104,341
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances at 31 March 2018</b>		<b>599</b>	<b>15,485</b>	<b>16,084</b>	<b>1,668</b>
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GOALBALL UK

BALANCE SHEET

AS AT 31 MARCH 2018


	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	9		4,912		6,221
<b>Current assets</b>					
Debtors	11	25,550		10,742	
Cash at bank and in hand		23,295		16,250	
		<u>48,845</u>		<u>26,992</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(37,673)</u>		<u>(31,545)</u>	
Net current assets/(liabilities)			11,172		(4,553)
<b>Total assets less current liabilities</b>			<u>16,084</u>		<u>1,668</u>
<b>Income funds</b>					
Restricted funds			15,485		-
Unrestricted funds			599		1,668
			<u>16,084</u>		<u>1,668</u>

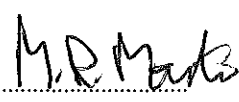
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2018, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 June 2018

  
J Grosvenor  
Trustee

  
M Martin  
Trustee

Company Registration No. 7171285

## GOALBALL UK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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#### 1 Accounting policies

##### Charity information

Goalball UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 3rd Floor, Chancery House, St Nicholas Way, Sutton, Surrey, SM1 1JB.

##### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

##### 1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

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**1 Accounting policies**

**(Continued)**

Support costs have all been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% Straight Line
Fixtures, fittings & equipment	33.3% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2018

**1 Accounting policies****(Continued)*****Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designed for any other purpose.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	£	£	£	£
Donations and gifts	10,190	100,786	110,976	297
<b>For the year ended 31 March 2017</b>	<b>-</b>	<b>297</b>		<b>297</b>



GOALBALL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

4 Charitable activities

	Sport England grants received	TASS/Sports Aid grants received	Total 2018	Total 2017
	£	£	£	£
Performance related grants	358,320	-	358,320	247,156
Other income	-	4,096	4,096	2,980
	<u>358,320</u>	<u>4,096</u>	<u>362,416</u>	<u>250,136</u>
Analysis by fund				
Unrestricted funds	358,320	-	358,320	
Restricted funds	-	4,096	4,096	
	<u>358,320</u>	<u>4,096</u>	<u>362,416</u>	
<b>For the year ended 31 March 2017</b>				
Unrestricted funds	247,156	-		247,156
Restricted funds	-	2,980		2,980
	<u>247,156</u>	<u>2,980</u>		<u>250,136</u>

5 Other income

	2018	2017
	£	£
Other income	<u>15,492</u>	<u>14,921</u>

GOALBALL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

6 Charitable activities

	Staff costs	Other	Total 2018	Total 2017
	£	£	£	£
Staff costs	135,713	-	135,713	66,099
Depreciation and impairment	-	3,876	3,876	3,046
Charitable expenditure	-	314,348	314,348	280,402
	<u>135,713</u>	<u>318,224</u>	<u>453,937</u>	<u>349,547</u>
Share of governance costs (see note 7)	-	20,531	20,531	18,480
	<u>135,713</u>	<u>338,755</u>	<u>474,468</u>	<u>368,027</u>

7 Support costs

	Support costs	Governance costs	2018	2017	Basis of allocation
	£	£	£	£	
Audit fees	-	3,000	3,000	3,000	Governance
Legal and professional	-	17,531	17,531	15,480	Governance
	<u>-</u>	<u>20,531</u>	<u>20,531</u>	<u>18,480</u>	
Analysed between Charitable activities	-	20,531	20,531	18,480	

Governance costs includes payments to the auditors of £3,000 (2017- £3,000) for audit fees.

GOALBALL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2018

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2018 Number	2017 Number
Administration	4	3

Employment costs

	2018 £	2017 £
Wages and salaries	134,463	65,843
Other pension costs	1,250	256
	<u>135,713</u>	<u>66,099</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Plant and Fixtures, fittings machinery & equipment £	£	Total £
<b>Cost</b>			
At 1 April 2017	12,740	2,641	15,381
Additions	207	2,360	2,567
At 31 March 2018	<u>12,947</u>	<u>5,001</u>	<u>17,948</u>
<b>Depreciation and impairment</b>			
At 1 April 2017	7,363	1,797	9,160
Depreciation charged in the year	2,589	1,287	3,876
At 31 March 2018	<u>9,952</u>	<u>3,084</u>	<u>13,036</u>
<b>Carrying amount</b>			
At 31 March 2018	<u>2,995</u>	<u>1,917</u>	<u>4,912</u>
At 31 March 2017	<u>5,377</u>	<u>844</u>	<u>6,221</u>

10 Financial instruments

	2018 £	2017 £
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	695	1,200
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	<u>37,673</u>	<u>31,545</u>

GOALBALL UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2018

11 Debtors

	2018	2017
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	695	1,200
Prepayments and accrued income	24,855	9,542
	<u>25,550</u>	<u>10,742</u>

12 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	101	26,565
Other creditors	7,429	1,980
Accruals and deferred income	30,143	3,000
	<u>37,673</u>	<u>31,545</u>

13 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fund balances at 31 March 2018 are represented by:			
Tangible assets	4,912	-	4,912
Current assets	(4,313)	15,485	11,172
	<u>599</u>	<u>15,485</u>	<u>16,084</u>

14 Related party transactions

**Remuneration of key management personnel**

The remuneration of key management personnel is as follows.

	2018	2017
	£	£
Chief Executive Officer	<u>51,222</u>	<u>1,762</u>

**Transactions with related parties**

During the year the directors received consultancy fees through directorships of other companies, as follows: M Martin: £16,800 (2017: £15,300), M Reilly: £Nil (2017: £48,078)

All fees earned by trustees are in an executive role and are at an arms length basis.